

The logo for Goodix, featuring the word "GOODIX" in a white, sans-serif font. The letter "i" is lowercase and has a red dot. The background is a blue-tinted cityscape with a prominent curved skyscraper in the foreground.

**GOODIX**



# 2023 First Quarter Report Summary

Shenzhen Goodix Technology Co., Ltd.

603160.SH

## 1. First Quarter of 2023 ( “1Q23” ) Highlights

### Shenzhen Goodix Technology Co., Ltd. Announces First Quarter Results

Shenzhen, China, April 27, 2023 - Goodix Technology (603160. SH), an integrated solution provider for applications based on IC design and software development, today announced the unaudited consolidated results for 1Q23 ended March 31, 2023.

**Revenue** was CNY 844 million, a decrease of 3.47% year-over-year (“YoY”);

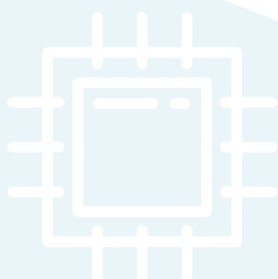
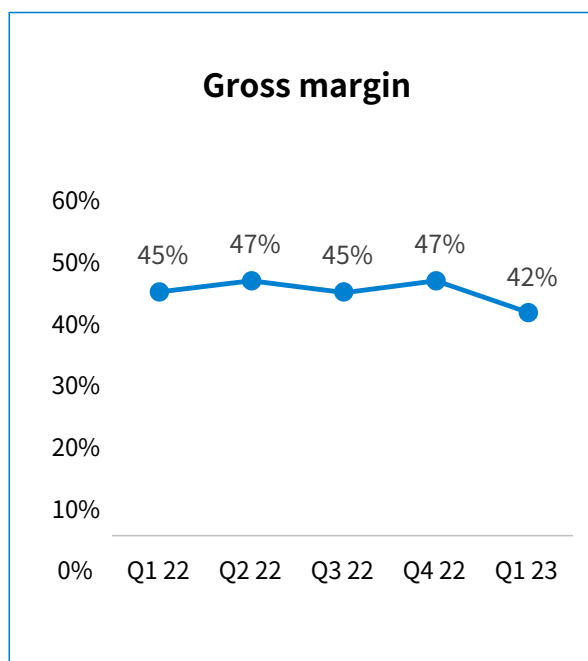
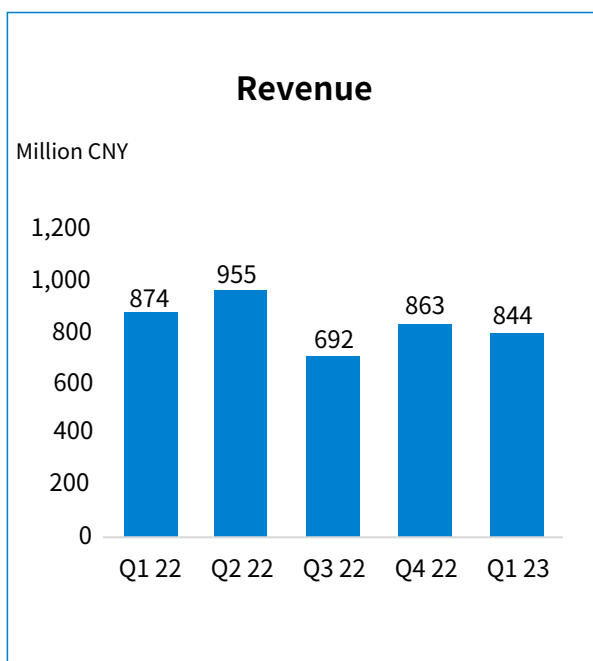
**Gross Profit** was CNY 355 million in 1Q23, down from CNY 389 million in 1Q22, a decrease of 8.84% YoY;

**Gross Margin** was 42% in 1Q23 vs. 45% in 1Q22;

**Net Profit** was CNY -139 million, a decrease of CNY 88 million compared with CNY -51 million in 1Q22;

**Basic EPS:** CNY -0.30 per share vs. CNY -0.11 per share in 1Q22;

**Diluted EPS:** CNY -0.31 per share vs. CNY -0.11 per share in 1Q22.



## 2. Key Figures

December Fiscal Year End (All figures in Million CNY)	Mar-23 1Q 23	Mar-22 1Q 22	YoY
Revenue	843.91	874.22	-3.47%
Gross margin (%)	42.04%	44.52%	-2.48%
Operating profit	-169.59	-82.98	104.37%
Operating margin (%)	-20.10%	-9.49%	-10.60%
Net profit	-138.84	-50.51	174.85%
R&D expense	308.30	343.23	-10.18%
Cash and short-term investments	2,936.06	3,715.86	-20.99%
Total assets	9,128.12	10,012.40	-8.83%
Stockholders' equity	7,665.02	8,164.41	-6.12%
Debt ratio (%)	16.03%	18.60%	-2.57%
Cash flows from operating activities	18.13	-226.85	107.99%

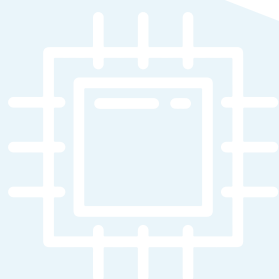
## 3. About Goodix

Goodix Technology (SH: 603160) is an integrated solution provider for applications based on IC design and software development offering industry-leading software and hardware semiconductor solutions for smart devices, IoT applications, and automotive electronics. Goodix serves hundreds of millions of global consumers with quality products and solutions via renowned brands including Samsung, Google, Amazon, OPPO, vivo, Xiaomi, Dell, HP, LG, OnePlus, Nokia, and ASUS. The company is recognized as a leading IC design and solution provider that empowers a connected, intelligent world.

Standing among the global semiconductor industry, Goodix will continue its dedication in research and development, striving to establish the comprehensive IC design blueprint for smart devices, IoT applications,

and automotive devices, aiming to become a world-leading comprehensive IC design company and innovative technology team that delivers continuous surprises to global customers, offers long-term and differentiating values to the industry, and provides excellent career development opportunities for Goodix's global talents.

As an IC design house, Goodix adopts the fabless model and focuses on the design, research, and development of chips that are driven by market demands, while outsourcing tasks such as wafer fabrication, packaging, and testing to professional fabrication packaging and testing vendors. The products Goodix offers are sold both directly as well as via agents and distributors to customers.





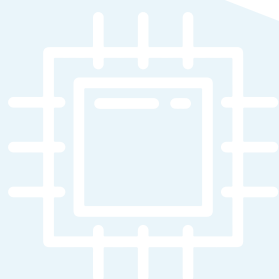
## 4. Key Accounting Data and Financial Indicators

### Shenzhen Goodix Technology Co., Ltd. Consolidated Income Statement

For the three months ended Mar 31,2023 and Mar 31,2022

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Items	Jan-Mar,2023	Jan-Mar,2022
<b>1. Revenue</b>	<b>843,912,227.92</b>	<b>874,217,073.70</b>
Less: Operating cost	489,124,749.81	484,988,646.76
Taxes and surcharges	2,889,975.76	3,813,360.91
Selling expenses	75,043,216.91	46,675,315.12
General and administrative expenses	48,963,061.37	58,170,317.60
Research and development expenses	308,300,830.28	343,226,548.48
Finance expenses	-10,139,185.65	-10,364,380.34
Including: Interest expense	5,441,979.14	3,591,923.04
Interest income	19,535,318.34	16,280,044.97
Add: Other income	21,440,070.24	24,813,774.48
Investment income	21,074,199.97	43,128,344.15
Including: Investment income from joint ventures and affiliates	19,907,269.96	589,416.60
Earning from fair market value changes	17,999.40	-72,493,498.14
Impairment of credit	128,728.70	-2,525,047.29
Impairment of assets	-142,073,296.56	-23,900,489.49
Proceeds from asset disposal	89,051.04	287,921.46
<b>2. Operating profits</b>	<b>-169,593,667.77</b>	<b>-82,981,729.66</b>
Add: non-operating income	3,000.00	109.13
Less: non-operating expenses	9,276,906.34	58,119.67
<b>3. Profit before tax</b>	<b>-178,867,574.11</b>	<b>-83,039,740.20</b>
Less: income tax	-40,031,877.92	-32,526,111.07
<b>4. Net profit</b>	<b>-138,835,696.19</b>	<b>-50,513,629.13</b>
<b>5. Other comprehensive income after tax</b>	<b>-13,003,046.95</b>	<b>-13,337,221.73</b>
<b>6. Total comprehensive income</b>	<b>-151,838,743.14</b>	<b>-63,850,850.86</b>
<b>7. Earning per share:</b>		
I .Basic earnings per share	-0.30	-0.11
II .Diluted earning per share	-0.31	-0.11



## Consolidated Statement of Balance Sheet

As of Mar 31, 2023 and Dec 31, 2022

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Assets	31-Mar-23	31-Dec-22
<b>Current assets:</b>		
Cash and cash equivalents	2,896,038,855.07	2,863,896,690.08
Financial assets held for trading	40,017,999.40	50,829,056.97
Notes receivables and trade receivables, net	472,805,163.10	403,107,224.79
Inventories	1,350,439,369.08	1,795,453,857.80
Prepayments	19,346,046.26	9,921,596.83
Other receivables	53,553,862.13	53,195,073.71
Assets held for sale		38,634,391.70
Current portion of non-current assets	87,912,326.19	93,797,507.45
Other current assets	135,425,985.39	139,846,854.23
<b>Total current assets</b>	<b>5,055,539,606.62</b>	<b>5,448,682,253.56</b>
<b>Non-current assets:</b>		
Long-term equity investments		
Other non-current financial assets	230,148,720.41	233,763,684.47
Investment property	49,045,191.41	49,471,736.45
Property, plant and equipment	364,861,524.26	361,288,281.73
Construction in progress	286,090,595.83	234,927,916.59
Right-of-use assets	63,687,287.48	79,637,550.17
Intangible assets	1,150,012,258.79	1,213,289,987.31
Development costs	690,672,394.04	582,711,337.36
Goodwill	494,132,199.41	498,643,032.83
Long-term deferred expenses	7,233,125.18	12,054,005.78
Deferred tax assets	525,484,760.64	478,910,864.09
Other non-current assets	211,208,266.09	233,292,698.54
<b>Total non-current assets</b>	<b>4,072,576,323.54</b>	<b>3,977,991,095.32</b>
<b>Total assets</b>	<b>9,128,115,930.16</b>	<b>9,426,673,348.88</b>

Liabilities and Stockholders' Equity	31-Mar-23	31-Dec-22
<b>Current liabilities:</b>		
Short-term loans	519,850,389.30	492,745,839.68
Financial liabilities held for trading		
Notes payables and trade payables	147,536,993.14	206,407,327.46
Advances from customers	3,707,055.54	2,507,199.13

Contract liability	5,761,849.53	8,476,713.06
Accrued payroll	94,016,200.89	179,495,090.37
Taxes payable	24,832,157.04	46,998,902.53
Other payables	252,580,455.26	276,514,412.96
Liabilities held for sale		2,436,073.60
Current portion of non-current liabilities	120,401,302.62	134,693,610.92
Other current liabilities	749,040.44	368,431.07
<b>Total current liabilities</b>	<b>1,169,435,443.76</b>	<b>1,350,643,600.78</b>
<b>Non-current liabilities:</b>		
Long-term loans	138,000,000.00	138,000,000.00
Lease liabilities	50,694,031.89	51,297,708.08
Accrued liabilities	15,497,880.79	15,707,400.00
Deferred income	16,528,107.38	17,095,047.26
Deferred tax liabilities	72,939,169.74	75,623,780.91
<b>Total non-current liabilities</b>	<b>293,659,189.80</b>	<b>297,723,936.25</b>
<b>Total liabilities</b>	<b>1,463,094,633.56</b>	<b>1,648,367,537.03</b>
<b>Equity:</b>		
Paid-in capital	458,074,341.00	458,074,341.00
Additional Paid-in capital	1,829,526,355.51	1,790,972,127.62
Less: treasury shares	353,232,776.84	353,232,776.84
Other comprehensive income	-52,972,676.37	-39,969,465.76
Retained earnings	5,783,620,458.40	5,922,456,251.45
Equity attributable to owners of the parent company	7,665,015,701.70	7,778,300,477.47
Equity attributable to minority shareholders	5,594.90	5,334.38
<b>Total Stockholders' equity</b>	<b>7,665,021,296.60</b>	<b>7,778,305,811.85</b>
<b>Total liabilities and Stockholders' equity</b>	<b>9,128,115,930.16</b>	<b>9,426,673,348.88</b>

## Consolidated Statement of Cash Flows

For the three months ended Mar 31,2023 and Mar 31,2022

(The currency of the statements is Chinese Yuan,'CNY',unless otherwise indicated)

Items	Jan-Mar,2023	Jan-Mar,2022
<b>1.Cash flows from operating activities</b>		
Cash received from sales and services	826,017,879.21	1,262,282,065.86
Taxes and surcharges refunds	57,635,159.33	84,609,552.04
Other cash received from operating activities	31,125,204.12	48,022,776.23
Total cash inflows from operating activities	914,778,242.66	1,394,914,394.13
Cash paid for goods and services	262,839,982.30	1,003,487,174.43
Cash paid for employees related expenses	368,935,330.41	421,668,606.27

Taxes and surcharges cash payments	64,073,378.91	65,422,865.21
Other cash payments related to operating activities	200,798,652.72	131,186,210.12
Total cash outflows from operating activities	896,647,344.34	1,621,764,856.03
<b>Net Cash generated from operating activities</b>	<b>18,130,898.32</b>	<b>-226,850,461.90</b>
<b>2.Cash flows from investing activities</b>		
Cash received from withdraw of investments	101,243,801.84	
Cash received from investment income	5,590,283.95	1,340,921,188.58
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		43,335,824.56
Cash received from other investment related activities	264,035.25	
Total cash inflows from investing activities	107,098,121.04	1,384,257,013.14
Cash paid for fixed assets, intangible assets and other long-term assets	66,952,136.14	103,452,449.18
Cash payments for investments	40,000,000.00	996,000.00
Cash paid for other investment related activities		50,785.60
Net cash payments for acquisitions of subsidiaries and other business units		
Total cash outflows from investing activities	106,952,136.14	104,499,234.78
<b>Net cash used in investing activities</b>	<b>145,984.90</b>	<b>1,279,757,778.36</b>
<b>3.Cash flows from financing activities</b>		
Cash received from investments by others including: investment from minority shareholders		10,248,418.71
Cash received from borrowings	200,000,000.00	119,871,466.81
Other cash received from other financing activities		
Total cash inflows from financing activities	200,000,000.00	130,119,885.52
Cash repayments for debts	173,205,150.90	77,486,925.72
Cash payments for distribution of dividends,profit and interest expenses	5,779,651.39	4,007,969.92
Other cash payments related to financing activities	5,053,946.40	500,187,491.24
Total cash outflows from financing activities	184,038,748.69	581,682,386.88
<b>Net cash provided by financing activities</b>	<b>15,961,251.31</b>	<b>-451,562,501.36</b>
<b>4.Effect of changes in exchange rate on cash and cash equivalents</b>	<b>-9,793,515.75</b>	<b>-3,014,352.13</b>
<b>5.Net increase in cash and cash equivalents</b>	<b>24,444,618.78</b>	<b>598,330,462.97</b>
Add: Cash and cash equivalents at the beginning of the year	1,067,274,834.46	1,140,526,812.98
<b>6.Cash and cash equivalents at the end of the year</b>	<b>1,091,719,453.24</b>	<b>1,738,857,275.95</b>

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